

FILED  
NOV 25 2019  
Department of Insurance  
State of Idaho

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE**

**STATE OF IDAHO**

In the Matter of:

BANKERS STANDARD INSURANCE  
COMPANY

Certificate of Authority No. 991  
NAIC ID No. 18279

Docket No. 18-3731-19

**ORDER AUTHORIZING BLOCK  
NONRENEWAL**

On or about July 11, 2019, BANKERS STANDARD INSURANCE COMPANY (“BANKERS”), provided written notification to the Idaho Department of Insurance (“Department”) of BANKERS’ intent to discontinue offering and to block nonrenew its homeowners, valuables, and excess insurance policies delivered or issued for delivery in Idaho, with the exception of excess policies with limits greater than ten million dollars and excess D&O policies. BANKERS represented that the contemplated block nonrenewal will affect approximately two hundred seventy-nine (279) homeowners policies, forty-five (45) valuables (personal inland marine) policies, and forty-eight (48) personal umbrella policies covering Idaho insureds. BANKERS represented, in a revised notification to the Department on November 6, 2019, that the affected policies will be nonrenewed at each policy’s natural expiration date occurring on or after April 15, 2020. BANKERS further represented that affected policyholders will be offered coverage with another company within the Chubb group of insurers.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-1841(1), and acting pursuant to the authority set forth in Idaho Code § 41-210(2),

THE DIRECTOR HEREBY FINDS that the proposed effective date of the contemplated block nonrenewal complies with the one hundred twenty (120) day notice requirement to the Director, as set forth in Idaho Code § 41-1841(1).

NOW THEREFORE, IT IS HEREBY ORDERED that BANKERS is authorized, pursuant to Idaho Code § 41-1841, to effectuate a block nonrenewal of its homeowners, valuables, and excess insurance policies delivered or issued for delivery in Idaho, with the exception of excess policies with limits greater than ten million dollars and excess D&O policies delivered or issued for delivery in Idaho, which, based on BANKERS' representation, will affect a total of approximately three hundred seventy-two (372) policies covering Idaho insureds. BANKERS shall begin nonrenewing affected policies at each policy's natural expiration date occurring on or after April 15, 2020. BANKERS shall provide advance notice to policyholders affected by the nonrenewals authorized by this order in accordance with Idaho law and with the notice provisions included in the company's applicable insurance policies.

This Order is a final order of the Director and is effective immediately.

DATED this 25<sup>th</sup> day of November, 2019.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE



DEAN L. CAMERON  
Director

### **NOTIFICATION OF RIGHTS**

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the motion for reconsideration within twenty-one (21) days of its receipt, or the motion will be considered denied by operation of law. See Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director  
Idaho Department of Insurance  
700 W. State Street, 3<sup>rd</sup> Floor  
P.O. Box 83720  
Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within twenty-eight (28) days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 25<sup>th</sup> day of November, 2019, I caused a true and correct copy of the foregoing ORDER AUTHORIZING BLOCK NONRENEWAL to be served upon the following by the designated means:

Bankers Standard Insurance Company  
436 Walnut Street  
Philadelphia, PA 19106

- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ via facsimile
- ☐ via email

Edith L. Pacillo  
Lead Deputy Attorney General  
Idaho Department of Insurance  
700 W. State Street, 3<sup>rd</sup> Floor  
P.O. Box 83720  
Boise, ID 83720-0043

- ☐ first class mail
- ☐ certified mail
- ☒ hand delivery
- ☐ via facsimile
- ☐ via email

  
Pamela Murray